



# FY 2026/27 Proposed Budget

May 7, 2026



# Budget Message

**GRESHAM**  
REDEVELOPMENT COMMISSION

# Accomplishments

- Burnside/188<sup>th</sup> Avenue GRDC owned properties
  - Portland Opportunities Investment Corporation Campus development team completed schematic and design development



# Accomplishments



- Burnside/184<sup>th</sup> Avenue GRDC owned properties
  - Completed demolition and hazardous asbestos abatement of old Lydia's building
  - Renegotiated leases to terminate with redevelopment timeline

# Accomplishments

- Rockwood Storefront Improvement Grant Program
  - Matching grants up to \$10 K for small business and property owner led capital improvements
  - 13 applications received, \$97 K estimated grant award, \$233 K estimated total investment



The illustration shows a row of colorful commercial buildings with various storefronts, including awnings, signs, and a green van parked in front. The buildings are rendered in a stylized, flat design with a blue sky background.

## Rockwood Storefront Improvement Grant Program

Funding Available for Local Businesses & Property Owners

**The Rockwood-West Gresham Urban Renewal Area Storefront Improvement Grant Program** provides financial assistance through capital investments to help commercial businesses and property owners improve the appearance and functionality of their storefronts supporting a safer, more vibrant, and economically strong community.

#### Funding Details

- **Total Program Budget:** \$200,000 (FY 2025–26)
- **Matching Grant Amount:** 50% match up to \$10,000 per business
- **Minimum Project Cost:** \$2,000

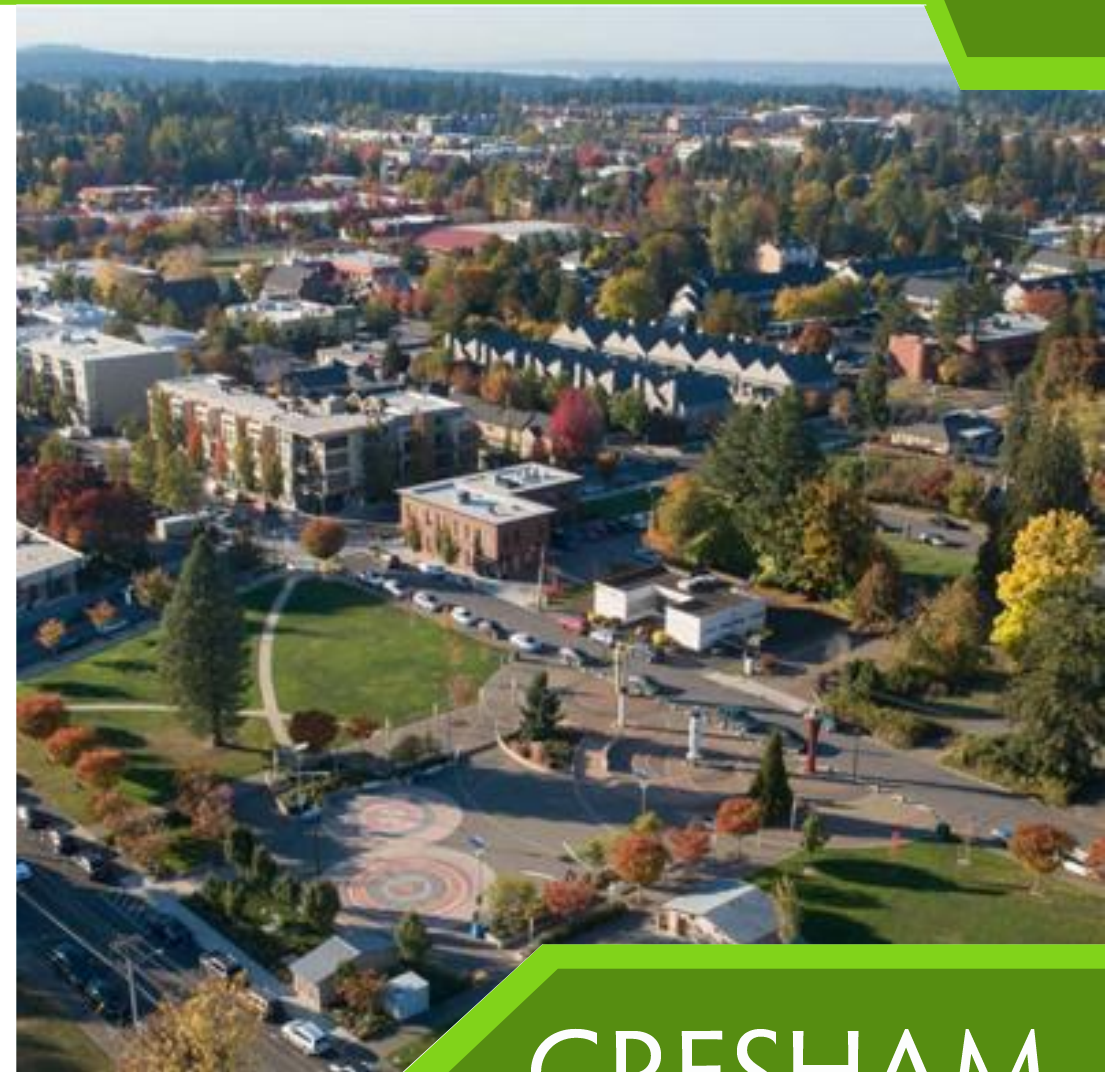
#### Who Can Apply?

- ✓ Commercial property owners or businesses with owner permission
- ✓ Located within the Rockwood-West Gresham Urban Renewal Area
- ✓ For-profit businesses with 50 or fewer employees
- ✓ Priority given to businesses actively serving customers

\* Properties with unpaid taxes, liens, or unresolved code violations are not eligible to receive grant funding. City staff can help resolve these issues in order to become eligible.

# Accomplishments

- Gresham Downtown/Civic Urban Renewal Plan
  - Adopted by City Council on September 2, 2025
  - Establishes a maximum indebtedness (borrowing limit) of \$381 M over 30 years
  - Focuses investments on Historic Downtown and opportunity sites in the Civic neighborhood

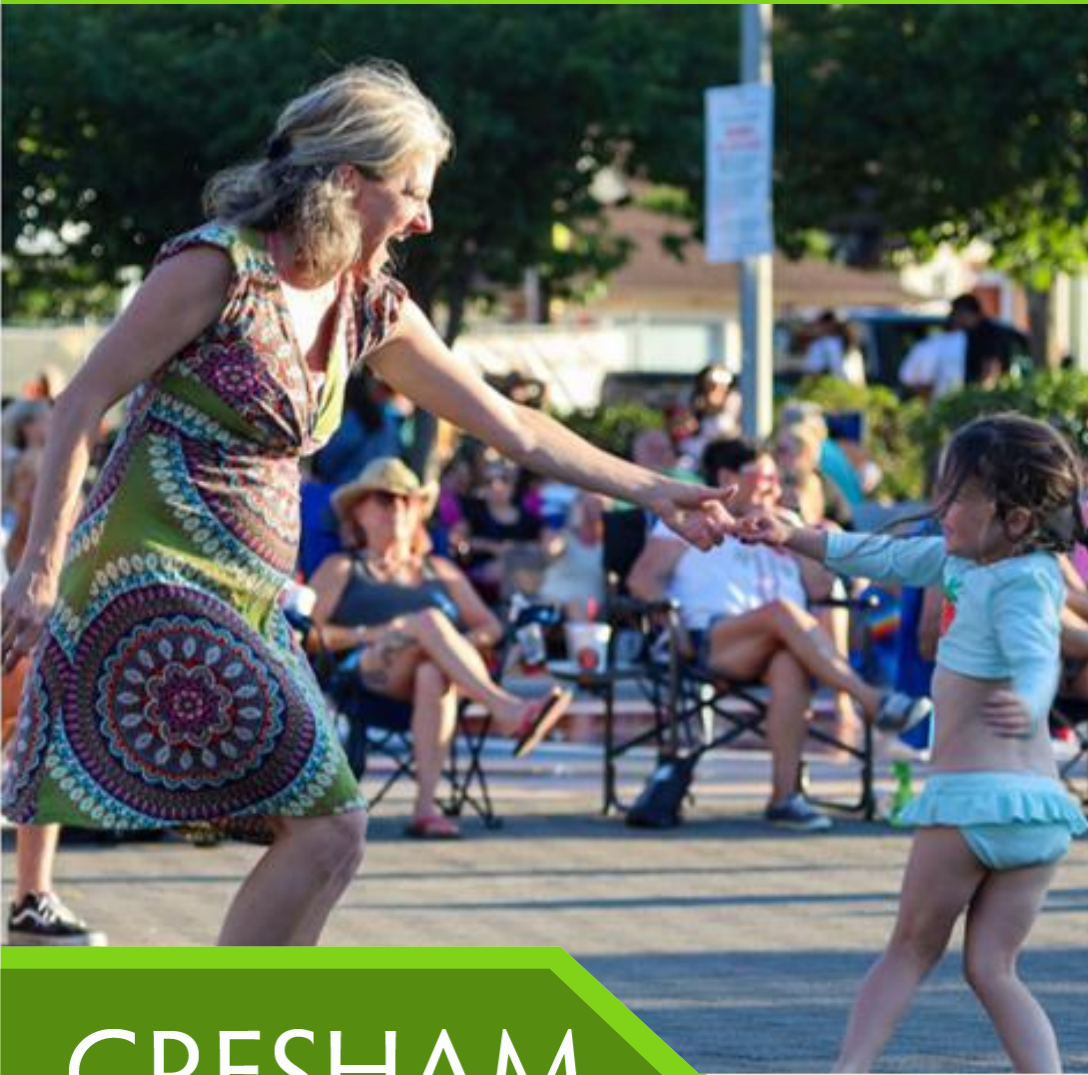


# Major Initiatives Rockwood-West Gresham

- Fire Station 74
  - Manage Construction Manager/General Contractor and architect to complete construction drawings, cost estimates
- Affordable Home Ownership
  - Identify opportunities on GRDC- and privately-owned properties
- Yamhill Street Improvements
  - Complete design



# Major Initiatives Downtown/Civic



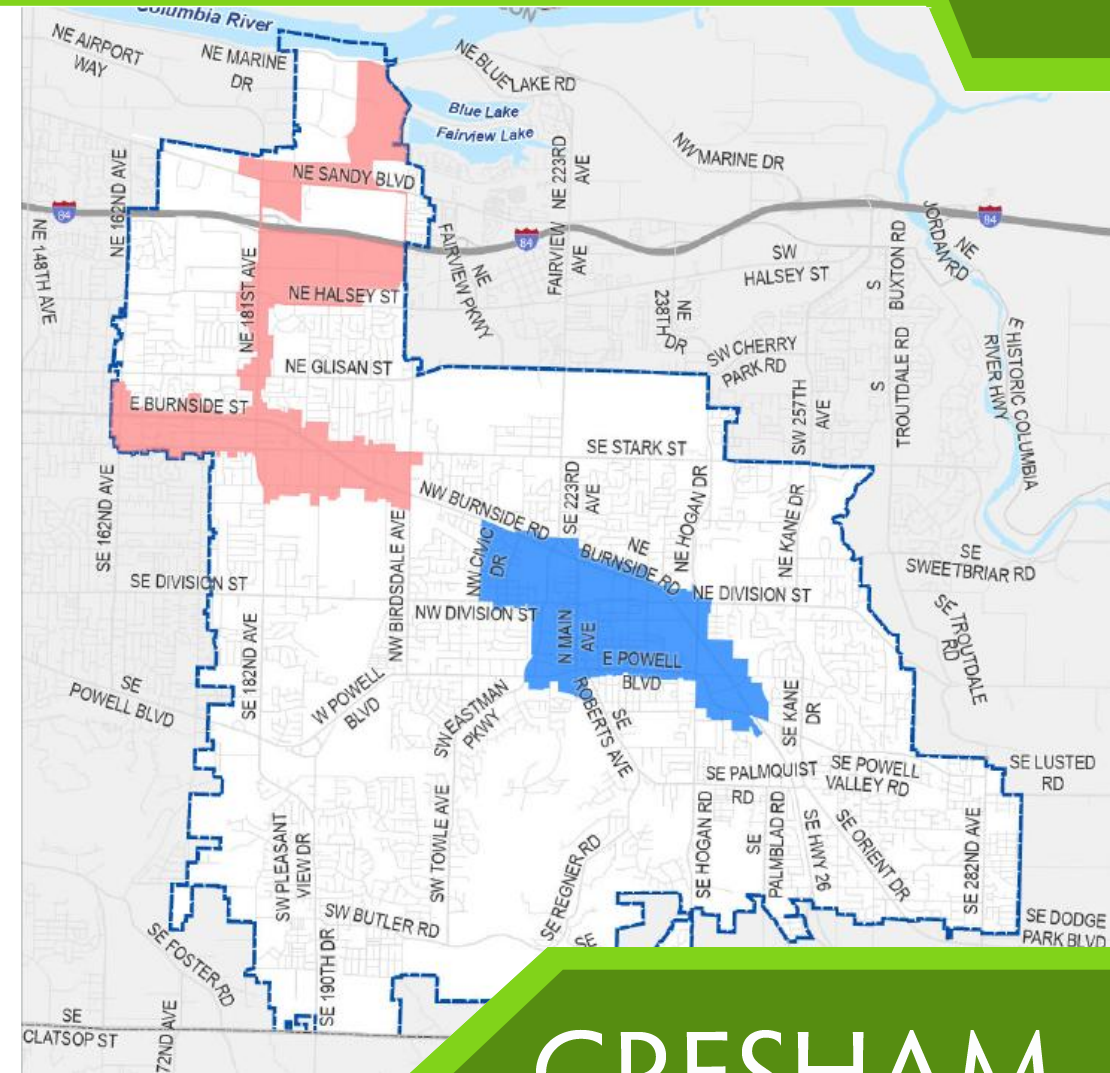
- GRDC nomination of seven community members to serve on Downtown/Civic Advisory Committee
- Staff work with Advisory Committee to draft five-year investment strategy/action plan for GRDC approval



# Budget Overview

# FY 2026/27 Proposed Budget

- Capital Improvement Funds
  - **\$19.5 million**
    - Rockwood-West Gresham Capital Fund
    - Downtown/Civic Capital Fund
- Debt Service Funds
  - **\$8.0 million**
    - Rockwood-West Gresham Debt Fund
    - Downtown/Civic Debt Fund

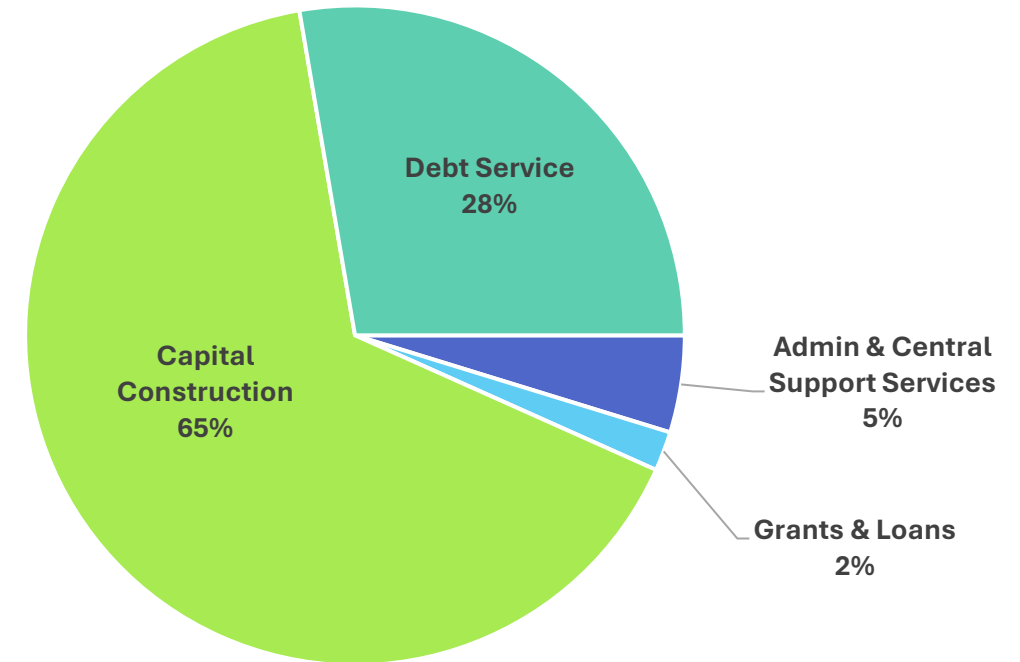


# Rockwood-West Gresham

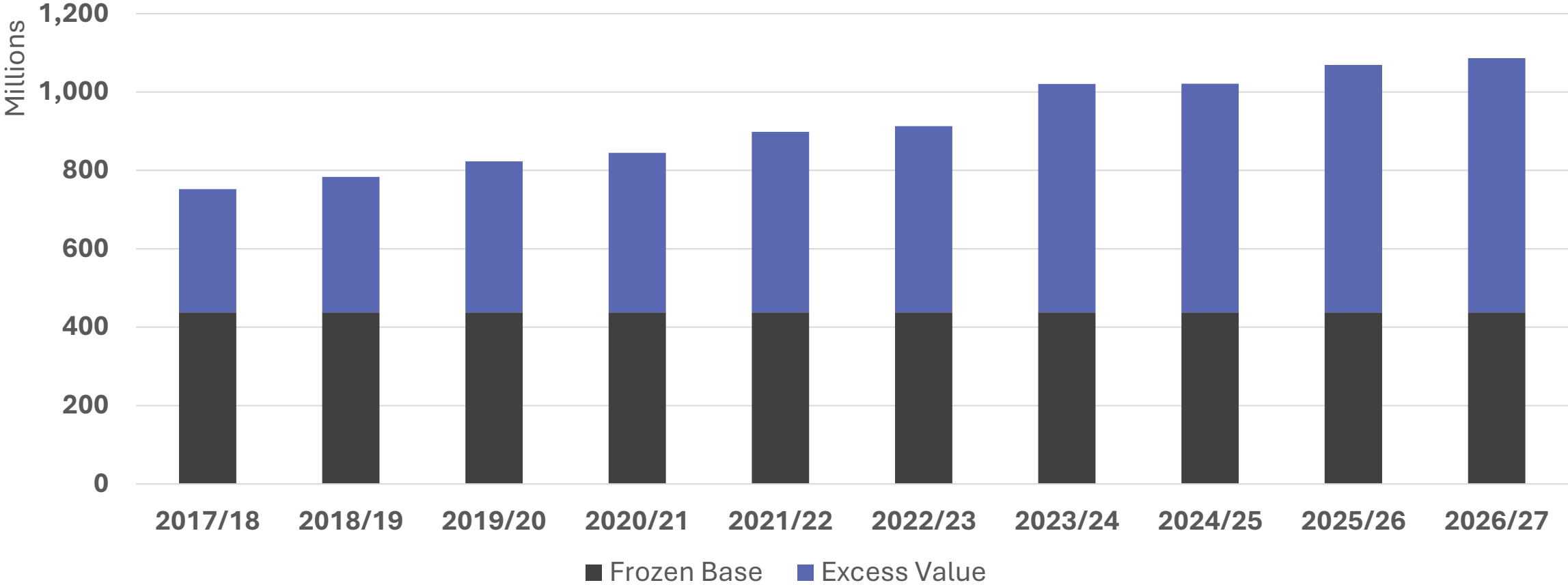


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## Rockwood-West Gresham UR Plan Expenditures

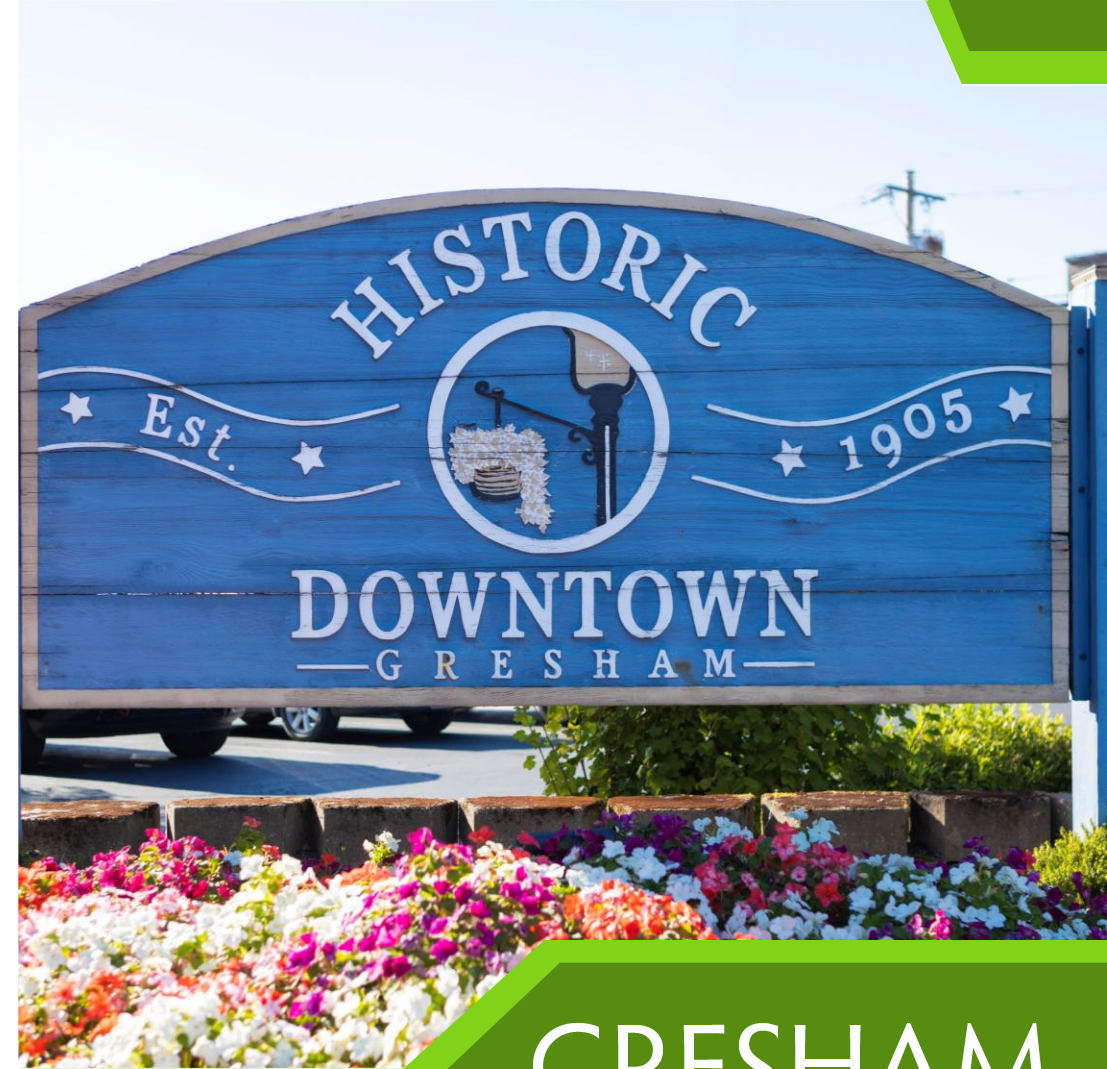
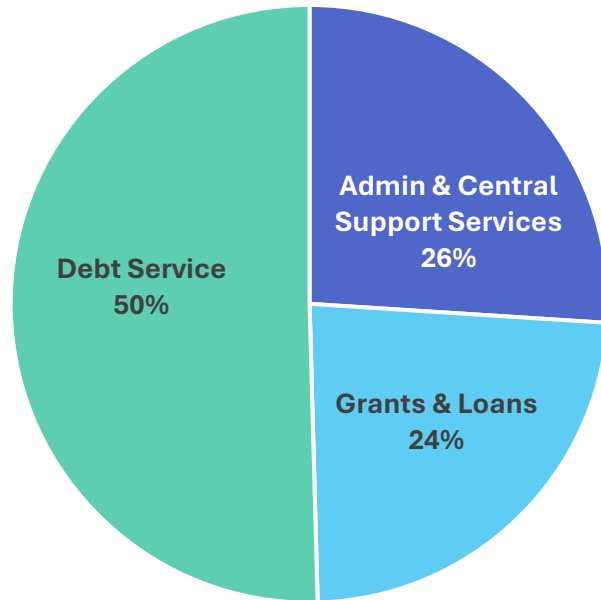


# Rockwood-West Gresham Assessed Value

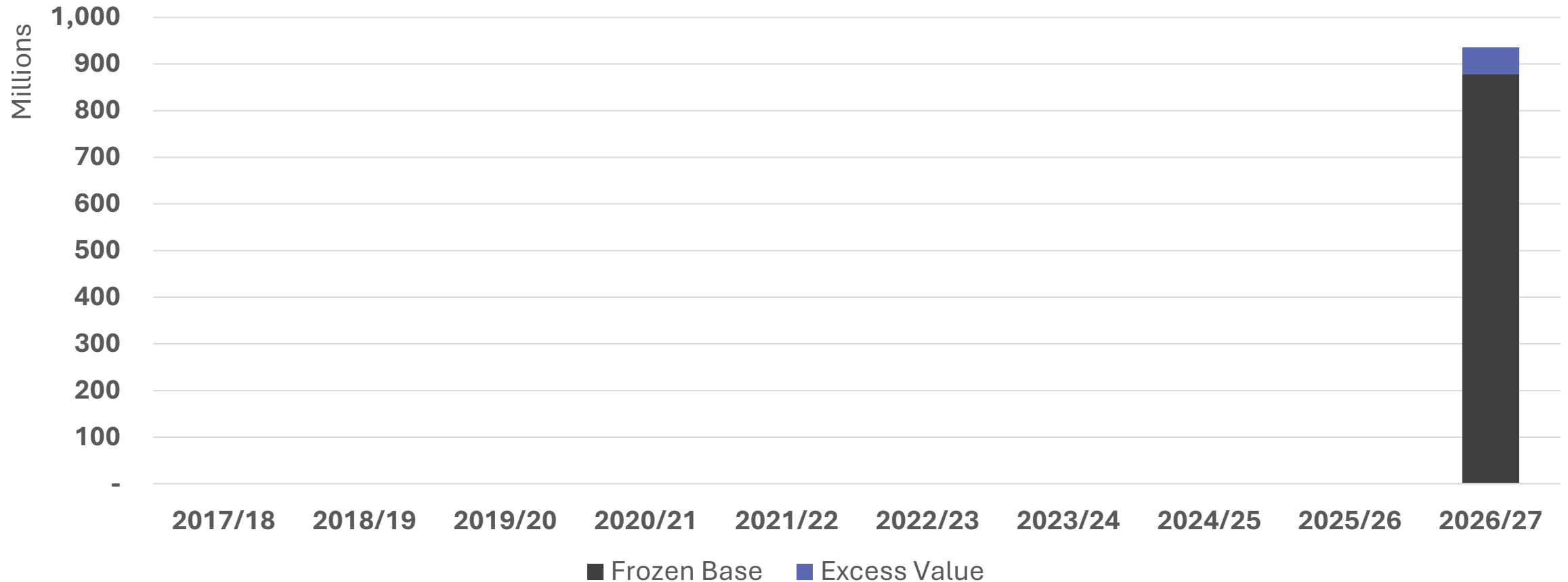


# Downtown/Civic

## Downtown/Civic UR Plan Expenditures

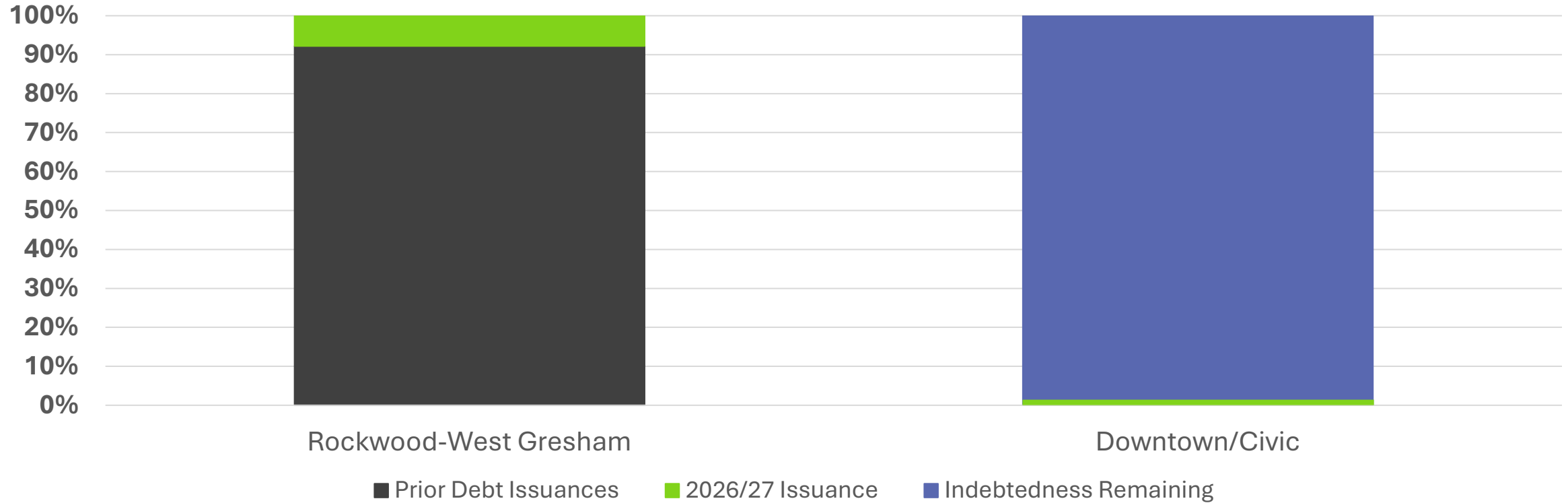


# Downtown/Civic Assessed Value



# Debt Capacity by Plan Area

## Maximum Indebtedness



# Rockwood-West Gresham Capital Improvement Projects

Projects	Carryover from FY 2025/26 *	New FY 2026/27	Total FY 2026/27
POIC Campus	515,000	-	515,000
Property Acquisition Fund	2,060,000	-	2,060,000
Yamhill Corridor Improvement	4,897,943	-	4,897,943
Public Safety Facility: Station 74	1,302,950	12,697,050	14,000,000
Site Improvements	149,206	-	149,206
Affordable Housing	-	3,605,000	3,605,000
<b>Total</b>	<b>\$ 8,925,099</b>	<b>\$ 16,302,050</b>	<b>\$ 25,227,149</b>

\* Funding for FY 2025/26 Carryover is included in FY 2026/27 Beginning Balance in the City UR Capital Improvement Fund



# Public Comment

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REDEVELOPMENT COMMISSION



# Committee Discussion

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# Motion to Approve: Budget

## **Motion #1:**

Move to approve the proposed budget for Fiscal Year 2026/27  
as proposed by the Executive Director.

# Motion to Approve: Property Taxes

## **Motion #2:**

Move to approve an increment value of five hundred million dollars (*\$500,000,000*) to be used for the purpose of dividing taxes for the Rockwood-West Gresham Plan Area.

# Motion to Approve: Property Taxes

## **Motion #3:**

Move to approve property tax revenue at 100% of division of tax available for the Downtown/Civic Plan Area.