1333 NW Eastman Parkway
Gresham, OR 97030
503-618-3000
GreshamOregon.gov

Meeting Agenda | Finance Committee

Wednesday, November 18, 2026
7:00 p.m.
Zoom Meeting
See Below for Access Information

1.	Convene meeting, roll call of participants	5 min
2.	Public comment	5 min
3.	Meeting Minutes – October 21, 2026	5 min
4.	FY 2026/27 Supplemental Budget	30 min
5.	Interfund Loan – Station 74	15 min
6.	Project Updates	5 min
7.	Committee Business	5 min
8.	Good of the order	5 min

How to participate

This meeting will be conducted electronically using Zoom, an online meeting platform. The meeting structure complies with ORS 192.610 to 192.690.

Please note: Instructions for citizens wishing to testify during this Finance Committee meeting are as follows:

- Written testimony: Please send your written testimony to Budget and Finance Director, Elizabeth McCann at Budget&Finance@GreshamOregon.gov no later than 24 hours before the meeting to allow the testimony to be forwarded to the Finance Committee.
- Oral testimony: Please register your name, email address, phone number and subject matter to Budget and Finance Director, Elizabeth McCann at Budget&Finance@GreshamOregon.gov no later than 24 hours before the meeting.
- Persons who are unable to access the meeting via Zoom are encouraged to notify the City by calling 503-618-2445, 24 hours in advance of the meeting so that the City can provide alternate arrangements.

Meeting log-in or call-in information to access the meeting:

Click the link to join:
https://greshamoregon.zoom.us/j/84516186368?pwd=ZA3vPbGc178UCcPGWbmbwXw3nPhDaH.1
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Meeting Date: November 18, 2026
Agenda Executive Summary

4. FY 2026/27 Supplemental Budget

Presented by Bill Eggert, Budget Manager

Mr. Eggert will provide an overview of the Supplemental Budget. Details are included as an attachment to this agenda packet. Following Finance Committee's review, the Supplemental Budget is scheduled to go before Council for consideration on December 1, 2026.

Requested Action: **Recommendation to City Council**

5. Interfund Loan – Station 74

Presented by Elizabeth McCann, Budget & Finance Director

Ms. McCann will present an overview of the Station 74 project, funding sources, and proposed interfund loan terms.

Requested Action: **Recommendation to City Council**

6. Project Updates

Presented by Elizabeth McCann, Budget & Finance Director

Committee members and staff will provide updates on the status of various projects and other key initiatives that are underway. This may include reporting on the activity of other committees or workgroups where relevant as well as special Finance Committee projects.

Requested Action: Information and Committee Discussion

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Meeting Date: November 18, 2026
Agenda Item: 3. Meeting Minutes – October 21, 2026

Attached are the draft minutes for the October 21, 2026 Finance Committee meeting. Please review them prior to the meeting. Approval of the minutes will be included on the agenda.

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City of Gresham Finance Committee
Wednesday, October 21, 2026, 7:00 p.m.
Zoom Meeting Minutes

Finance Committee Members Present:
Nick McWilliams, Chair
Rusty Allen
Anisa Ali, *joined at 7:02pm*
Preston Pace

Finance Committee Members Absent:
Mike Schultze, Vice-Chair
Faith Luch

Council Liaison in Attendance:
Janine Gladfelter

Staff Members in Attendance:
Elizabeth McCann, Director of Budget & Finance
Susan Brown, Finance & Accounting Manager
Bill Eggert, Budget Manager
Ellen Van Riper, City Attorney
Terryl Aguon, Treasury Analyst

Marijana Mota (Recording Secretary)

1. **Convene Meeting and Roll Call**
   The meeting was convened at 7:00pm by Chair McWilliams.

2. **Public Comment**
   None.

The agenda items were reordered to present items not requiring a quorum first.

4. **Investment Portfolio Review**
   Ms. Woodring began with her presentation.

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Mr. Pace asked whether Oregon law prohibits investments in oil companies and requested clarification of ESG.

Ms. Woodring clarified that it's not a law and that these investments are monitored but not excluded. For example, if a green bond issued by Chevron offered attractive rates and supported environmental initiatives, she would bring the opportunity to the team for discussion.

Ms. Brown explained that ESG stands for Environmental, Social, and Governance. She noted that the investment policy contains a brief paragraph allowing ESG factors to be considered when evaluating investment purchases.

3. **Meeting Minutes – September 16, 2026**
There was a motion made by Mr. Pace and seconded by Ms. Ali to:

"Approve the meeting minutes as distributed."

Mation passes unanimously.

5. **Budget to Actual**
Mr. Eggert began with his presentation.

Mr. McWilliams asked whether the Fire Department is projected to exceed its General Fund budget this year, as it did last year.

Mr. Eggert explained that last year's Fire Department levy fund overage was primarily due to overtime. Overtime costs are difficult to predict and depend on staffing levels, vacancies, and unexpected absences, including sick leave, FMLA, paid leave, and workers' compensation.

Mr. Eggert reported that Fire levy fund spending is currently at 23%, which is on track with expectations. A fire academy is planned for spring 2027, with new firefighters expected to join shifts in June or July. Filling these positions, along with addressing planned retirements, will help manage overtime costs. Police levy fund spending is currently at 22%.

Ms. McCann noted that wildfire conflagration costs are reimbursed by the State of Oregon and this year's adjustments will be included in the supplemental budget.

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6. Contingency Review

Mr. Eggert began with his presentation.

Councilor Gladfelter recognized the mental health group for its valuable work and encouraged everyone to watch the October 20, 2026 City Council meeting to learn more about the services it provides.

7. Project Updates

Ms. McCann began with updates:

- Financial Reporting: City of Gresham received the GFOA Award for financial reporting for the FY 2024/25 audit, marking the City's 46th consecutive year receiving the award.
- FY 2025/26 Audit**:** Audit fieldwork is underway, with daily meetings with the auditors to review progress and address outstanding items. Work is progressing toward the December 31, 2026 deadline for completion.
- FY 2027/28 Budget Development: The official kickoff for the FY 2027/28 budget process has taken place. Staff will continue budget preparation and planning in advance of the next Budget Committee meeting scheduled for April 2027.
- Timekeeping System Implementation: The new timekeeping system for non-safety public employees has been operating successfully.

8. Committee Business

None.

9. Good of the order

- The committee discussed the Budget Committee review and approval process, including concerns about having sufficient time to review the proposed budget before it is presented to City Council. Staff outlined the review timeline, options for additional meetings, avenues to ask questions, and the June 30 legal adoption deadline. Members emphasized the importance of asking questions and requesting information before voting. Staff explained that budget development reflects community priorities, Council direction, and City goals, and offered recordings of past department presentations to support members' understanding.

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- Staff provided an update on the vacant Finance Committee position and two pending reappointments, noting that the interview recommendation is awaiting City Council scheduling tentatively for November.

10. Meeting Adjournment

The meeting was adjourned by Chair McWilliams at 8:15pm. The next Finance Committee meeting will be held on November 18, 2026, at 7:00pm.

Nick McWilliams, Chair

Marijana Mota, Recording Secretary

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Meeting Date: November 18, 2026
Agenda Item: 4. Supplemental Budget

Oregon Local Budget Law outlines a process for supplemental budget actions. These actions are allowed within the annual budget process for a variety of purposes, including the establishment of new or increased appropriation authority. The City of Gresham typically adopts one or two budget adjustments within a fiscal year. Fiscal year to date, Council has approved one contingency transfer item. This is the first supplemental budget of the year.

Attached is the proposed Supplemental Budget for FY 2026/27. This supplemental budget includes items that recognize revenue, appropriate grants, carryover grants, housekeeping items, and transfer contingency funds to operating budgets.

Finance Committee will be asked to consider a recommendation to City Council regarding the Supplemental Budget. The Supplemental Budget will be presented to City Council on December 1, 2026 for their consideration.

Exhibit A

SUPPLEMENTAL BUDGET #1

Fiscal Year 2026/27

City of Gresham, Oregon

Presentation to Gresham Finance Committee on November 18, 2026
Presentation to Gresham City Council on December 1, 2026

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Supplemental Budget Overview

The following is an explanation of the amounts and justifications for the recommended changes in appropriations for the fiscal year 2026/27 Adopted Budget which requires authorization of Gresham City Council. The supplemental budget overview is organized by adjustment category, budget adjustment and fund.

Recognize Revenue and Appropriate Expense

A. Civic Neighborhood Home Forward Site Improvement

RFC Joint Venture, owner of the former Kmart property, will contribute approximately $59,000 and dedicate right-of-way to support transportation improvements associated with development in the Civic Neighborhood. These funds represent RFC Joint Venture's share of improvements attributable to the Kmart property as identified in the Civic Neighborhood Home Forward Site Improvement Agreement. The funds will be passed-through to Home Forward who will complete the required improvements.

Funding will help support construction of the new Sleret Street connection and related right-of-way improvements serving the Home Forward development and adjacent properties. The project will improve neighborhood connectivity and enhance access within the Civic Neighborhood.

This item accepts and appropriates the revenue in the Urban Design & Planning Fund.

Budgetary Effect

Urban Design & Planning Fund Impact:

Resources:	
Miscellaneous Income	$59,000
Requirements:	
Urban Design & Planning – Comprehensive/Transportation Planning	$59,000

B. Oregon Community Foundation Donation

The Oregon Community Foundation awarded the City of Gresham a 2026 Oregon Disaster Relief donation in the amount of $25,000 to support wildfire readiness efforts by the Gresham Fire Department. The funds will be used to support wildfire preparedness initiatives that help the department prepare for and respond to wildfire threats. These efforts will strengthen the City's readiness for wildfire emergencies and support the protection of the community, property, and natural resources.

This item accepts and appropriates the donation revenue into the Designated Purpose Fund.

Budgetary Effect

Designated Purpose Fund Impact:

Resources:	
Miscellaneous Income – Donations	$25,000
Requirements:	
Fire – Fire Department Donations	$25,000

C. Fire Conflagrations Reimbursement

The 2026 wildfire season resulted in numerous state emergency declarations related to the State of Oregon Conflagrations Act. These declarations allow responding fire departments to be reimbursed for the firefighting resources they provide while responding to wildfires across the State. The City of Gresham Fire Department provided staffing and equipment in response to 14 wildfires.

This item accepts and appropriates the revenue from the State of Oregon. Reimbursements will provide the appropriations needed to offset the additional overtime and other personnel costs incurred.

Additional revenue will be received as reimbursement for vehicle equipment used but these funds will assist with future fire equipment purchases in the Equipment Replacement Fund and therefore do not need to be recognized at this time.

Budgetary Effect

General Fund Impact:

Resources:	
Intergovernmental Revenue – Fire Service Agreements	$586,000
Requirements:	
Fire – Emergency Operations	$586,000

Accept & Appropriate Grants

D. Urban Area Security Initiative 2025 Grant

The Regional Disaster Preparedness Organization has awarded the City of Gresham $50,000 in federal grant funding through the Urban Area Security Initiative to support emergency preparedness training and community readiness efforts. Funding will be used to provide training and exercises for City staff responsible for coordinating emergency response activities during disasters and other emergencies. Grant funds will also support development of a network of community organizations that can work together to assist residents before, during, and after emergencies. These investments will strengthen the City's ability to respond to emergencies, improve coordination with community partners, and help ensure residents are better prepared for disasters.

This item accepts and appropriates grant revenue into the Designated Purpose Fund.

Budgetary Effect

Designated Purpose Fund Impact:

Resources:	
Intergovernmental Revenue – Federal Grants	$50,000
Requirements:	
Citywide Services – Emergency Management	$50,000

E. Urban Area Security Initiative 2026 Grant

The Regional Disaster Preparedness Organization has awarded the City of Gresham $80,000 in federal grant funding through the Urban Area Security Initiative to support specialized maritime tactical operations training for Gresham Police and other regional public safety partners. The funding will be used to provide training for an estimated 40+ personnel from the East Metro SWAT Team, Portland Police Bureau SERT, Southwest Washington Regional SWAT, and participating fire and emergency management agencies. The project will improve interagency coordination, maritime response capabilities, and regional preparedness for terrorism-related threats and other high-risk incidents along the Columbia and Willamette Rivers.

This item accepts and appropriates grant revenue into the Designated Purpose Fund.

Budgetary Effect

Designated Purpose Fund Impact:

Resources:	
Intergovernmental Revenue – Federal Grants	$80,000
Requirements:	
Police – State Homeland Security	$80,000

F. U.S. Department of Justice Assistance Grant Program 2025

The U.S. Department of Justice has awarded the City of Gresham $49,000 through the 2025 Edward Byrne Memorial Justice Assistance Grant (JAG) Program. The JAG program provides funding to local governments to support activities that prevent and control crime and improve the criminal justice system. Grant allocations are based on population and crime data and are distributed locally through a partnership between the City of Portland, Multnomah County, and the City of Gresham. Gresham's allocation will be used to replace aging precision rifles utilized by the East Metro SWAT Team, a regional partnership between the Gresham Police Department and the Multnomah County Sheriff's Office that serves multiple East Multnomah County jurisdictions. The existing rifles have exceeded their recommended service life, and replacement will help maintain the reliability and performance of equipment used during high-risk law enforcement operations.

This item accepts and appropriates grant revenue into the Designated Purpose Fund.

Budgetary Effect

Designated Purpose Fund Impact:

Resources:	
Intergovernmental Revenue – Federal Grants	$49,000
Requirements:	
Police – JAG Grants	$49,000

G. U.S. Department of Justice Assistance Grant Program 2026

The U.S. Department of Justice has awarded the City of Gresham $51,000 through the 2026 Edward Byrne Memorial Justice Assistance Grant (JAG) Program. Gresham's allocation will be used to purchase a specialized cellular analysis system to support criminal investigations. The system improves the accuracy of investigations involving cell phone evidence by allowing investigators to verify cellular coverage and better interpret location information obtained through lawful investigative processes.

This item accepts and appropriates grant revenue into the Designated Purpose Fund.

Budgetary Effect

Designated Purpose Fund Impact:

Resources:	
Intergovernmental Revenue – Federal Grants	$51,000
Requirements:	
Police – JAG Grants	$51,000

H. Portland General Electric Drive Change Grant

Portland General Electric has awarded the City of Gresham a $474,000 grant through its Drive Change Fund to support the transition of municipal fleets from gasoline-powered vehicles to electric vehicles. The funding will be used to install four electric vehicle charging stations across Gresham and purchase up to eight electric vehicles in the City's fleet that are due for replacement. Replacing conventional gas vehicles with electric vehicles supports the goals of the City's Climate Action Plan by reducing greenhouse gas emissions, lowering air pollution, and decreasing reliance on fossil fuels. Electric vehicles also generally have lower fuel and maintenance costs, which can reduce long-term fleet operating expenses.

This item accepts and appropriates grant revenue into the Designated Purpose Fund and provides transfer appropriation to the Equipment Replacement Fund.

Budgetary Effect

Designated Purpose Fund Impact:

Resources:	
Intergovernmental Revenue – Local Grants	$474,000
Requirements:	
Interfund Transfers – City Facility Capital Fund	$109,000
Interfund Transfers – Equipment Replacement Fund	$365,000

City Facility Capital Fund Impact:

Resources:	
Interfund Transfers – Designated Purpose Fund	$109,000
Requirements:	
Capital Improvement – Capital Outlay	$109,000

Equipment Replacement Fund Impact:

Resources:	
Interfund Transfers – Designated Purpose Fund	$365,000
Requirements:	
Unappropriated	$365,000

Contingency Transfer

I. Fuel

The City's Fleet Division provides funding and management of fueling operations for all vehicles in the City's fleet. During the FY 2026/27 budget development there was uncertainty about fuel prices due to significant market volatility related to Middle East oil supply disruptions and higher crude oil prices. To address the uncertainty, additional funds were budgeted in contingency to allow flexibility during the year. Based on the latest information and forecast, staff is anticipating these funds will be required to cover the cost of the annual fleet fuel consumption.

This item transfers contingency within the Facilities & Fleet Management Fund to allow the City to continue purchasing fuel for its vehicles and equipment through the 2026/27 fiscal year.

Budgetary Effect

Facilities & Fleet Management Fund Impact:

Requirements:	
Citywide Services – Fleet Operations	$300,000
Contingency	($300,000)

J. ADA Curb Ramps

The Transportation Department continues to construct and upgrade curb ramps within the right-of-way to comply with Americans with Disabilities Act (ADA) requirements, in support of implementing the City's ADA Transition Plan. The FY 2027/28 budget for this project only included materials and services. To be consistent with the City's budgetary and accounting practices, internal personnel costs need to be included in the project budget as well.

This item transfers funds from the Transportation Fund to the Footpaths Subfund in the Transportation Capital Improvement Fund to reflect the personnel costs.

Budgetary Effect

Transportation Fund Impact:

Requirements:	
Interfund Transfers – Transportation Capital Fund	$400,000
Contingency	($400,000)

Transportation Capital Fund Impact:

Resources:	
Interfund Transfers – Transportation Fund	$400,000
Requirements:	
Capital Improvement – Capital Outlay	$400,000

Transfer Appropriation

K. Strategic Property Purchase

At the October, 6, 2026 business meeting, the Gresham City Council moved to approve the Purchase and Sale Agreement for the property at 202-218 N. Main Avenue in Gresham, subject to the acceptable completion of all due diligence. Acquisition of this parcel aligns with the 2025 Council adopted Gresham Downtown/Civic Urban Renewal Plan and will help ensure that the future development of the property will support the City's vision for Downtown Gresham. This site is strategically located and will offer the ability for future uses and redevelopment opportunities that support our community.

This item transfers funds from the Economic Development Enterprise Zone Projects within the Designated Purpose Fund to the City Facility Capital Fund, from which the purchase of property and all associated due diligence expenses will be made.

Budgetary Effect

Designated Purpose Fund Impact:

Requirements:	
Economic Development – Enterprise Zone Projects	($1,525,000)
Interfund Transfers – City Facility Capital Fund	$1,525,000

City Facility Capital Fund Impact:

Resources:	
Interfund Transfers – Designated Purpose Fund	$1,525,000
Requirements:	
Capital Improvement – Capital Outlay	$1,525,000

Other

L. Bucket Truck for Police Cameras

City policy requires that expansion of the City's fleet be considered through the budget process. When new vehicles are added to the fleet, the original purchase is included in the department's operating budget and then the vehicle is added to the equipment replacement schedule. When a department receives a donated vehicle, the process is less apparent because there is no visible budget impact for a purchase.

The Police Department has the opportunity to receive a donated bucket truck from the City of Portland. The bucket truck will be used for the installation and maintenance of cameras used by the Police Department. There is no budgetary impact for the acceptance of this donation, so this item serves to document that this donation, if accepted, will add a new vehicle to the Police Department's fleet. Ongoing maintenance costs for this vehicle will be covered by funds received by the Police Department through asset forfeiture programs. The use of these funds is restricted and costs associated with this vehicle are an eligible use.

General Fund
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	29,621,000	-	-	29,621,000
Operating Revenues				
Taxes	41,081,000	-	-	41,081,000
Licenses & Permits	573,000	-	-	573,000
Intergovernmental Revenue	23,966,000	-	586,000 [1]	24,552,000
Charges for Services	8,858,000	-	-	8,858,000
Utility License Fees	24,609,000	-	-	24,609,000
Miscellaneous Income	692,000	-	-	692,000
Internal Service Charges	955,228	-	-	955,228
Subtotal	100,734,228	-	586,000	101,320,228
Interfund Transfers	256,000	-	-	256,000
TOTAL RESOURCES	130,611,228	-	586,000	131,197,228
REQUIREMENTS				
Operating Expenditures				
Police	54,814,930	-	-	54,814,930
Fire	43,359,883	-	586,000 [1]	43,945,883
Economic Development	976,528	-	-	976,528
Community Services	1,730,468	-	-	1,730,468
Youth & Recreation Services	765,856	-	-	765,856
Parks	5,961,774	-	-	5,961,774
Subtotal	107,609,439	-	586,000	108,195,439
Interfund Transfers	3,249,000	-	-	3,249,000
Contingency	2,030,000	-	-	2,030,000
Unappropriated	17,722,789	-	-	17,722,789
Subtotal	23,001,789	-	-	23,001,789
TOTAL REQUIREMENTS	130,611,228	-	586,000	131,197,228

NOTES:

[1] C - Fire Conflagrations

Urban Design & Planning Fund
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	1,645,000	-	-	1,645,000
Operating Revenues				
Licenses & Permits	273,000	-	-	273,000
Charges for Services	977,000	-	-	977,000
Miscellaneous Income	33,000	-	59,000 [1]	92,000
Subtotal	1,283,000	-	59,000	1,342,000
Interfund Transfers	2,560,000	-	-	2,560,000
TOTAL RESOURCES	5,488,000	-	59,000	5,547,000
REQUIREMENTS				
Operating Expenditures				
Urban Design & Planning	4,467,939	-	59,000 [1]	4,526,939
Subtotal	4,467,939	-	59,000	4,526,939
Interfund Transfers	82,000	-	-	82,000
Contingency	446,000	-	-	446,000
Unappropriated	492,061	-	-	492,061
Subtotal	1,020,061	-	-	1,020,061
TOTAL REQUIREMENTS	5,488,000	-	59,000	5,547,000

NOTES:

[1] A - Civic Neighborhood Home Forward Site Impr

Designated Purpose Fund
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	15,200,500	-	-	15,200,500
Operating Revenues				
Taxes	243,000	-	-	243,000
Intergovernmental Revenue	24,034,000	-	704,000 [2,3,4,5,6]	24,738,000
Charges for Services	635,000	-	-	635,000
Miscellaneous Income	2,138,500	-	25,000 [1]	2,163,500
Subtotal	27,050,500	-	729,000	27,779,500
Interfund Transfers	460,000	-	-	460,000
TOTAL RESOURCES	42,711,000	-	729,000	43,440,000
REQUIREMENTS				
Operating Expenditures				
Citywide Services	3,421,301	-	50,000 [2]	3,471,301
Police	2,216,622	-	180,000 [3,4,5]	2,396,622
Fire	484,000	-	25,000 [1]	509,000
Urban Design & Planning	10,889,506	-	-	10,889,506
Economic Development	9,172,000	-	(1,525,000) [7]	7,647,000
Community Services	2,211,190	-	-	2,211,190
Youth & Recreation Services	4,510,874	-	-	4,510,874
Parks	459,000	-	-	459,000
Environmental Services	6,334,000	-	-	6,334,000
Subtotal	39,698,493	-	(1,270,000)	38,428,493
Interfund Transfers	2,133,000	-	1,999,000 [6,7]	4,132,000
Unappropriated	879,507	-	-	879,507
Subtotal	3,012,507	-	1,999,000	5,011,507
TOTAL REQUIREMENTS	42,711,000	-	729,000	43,440,000

NOTES:

[1] B - Oregon Community Foundation Donation

[2] D - Urban Area Security Initiative 2025 Grant

[3] E - Urban Area Security Initiative 2026 Grant

[4] F - U.S. Department of Justice Assistance Grant Program 2025

[5] G - U.S. Department of Justice Assistance Grant Program 2026

[6] H - Portland General Electric Drive Change Grant

[7] K - Strategic Property Purchase

Transportation Fund
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	22,901,000	-	-	22,901,000
Operating Revenues				
Intergovernmental Revenue	14,438,000	-	-	14,438,000
Charges for Services	95,000	-	-	95,000
Utility License Fees	2,287,000	-	-	2,287,000
Miscellaneous Income	352,000	-	-	352,000
Internal Payments	1,200,000	-	-	1,200,000
Subtotal	18,372,000	-	-	18,372,000
Interfund Transfers	1,629,000	-	-	1,629,000
TOTAL RESOURCES	42,902,000	-	-	42,902,000
REQUIREMENTS				
Operating Expenditures				
Environmental Services	15,320,146	-	-	15,320,146
Subtotal	15,320,146	-	-	15,320,146
Interfund Transfers	17,690,000	-	400,000 [1]	18,090,000
Contingency	2,295,000	-	(400,000) [1]	1,895,000
Unappropriated	7,596,854	-	-	7,596,854
Subtotal	27,581,854	-	-	27,581,854
TOTAL REQUIREMENTS	42,902,000	-	-	42,902,000

NOTES:

[1] J - ADA Curb Ramps

Transportation Capital Improvement
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	1,925,000	-	-	1,925,000
Operating Revenues				
Intergovernmental Revenue	23,261,000	-	-	23,261,000
Subtotal	23,261,000	-	-	23,261,000
Interfund Transfers	24,371,000	-	400,000 [1]	24,771,000
TOTAL RESOURCES	49,557,000	-	400,000	49,957,000
REQUIREMENTS				
Operating Expenditures				
Capital Improvement	48,635,000	-	400,000 [1]	49,035,000
Subtotal	48,635,000	-	400,000	49,035,000
Unappropriated	922,000	-	-	922,000
Subtotal	922,000	-	-	922,000
TOTAL REQUIREMENTS	49,557,000	-	400,000	49,957,000

NOTES:

[1] J - ADA Curb Ramps

Facilities & Fleet Management Fund
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	1,309,000	-	-	1,309,000
Operating Revenues				
Intergovernmental Revenue	125,000	-	-	125,000
Miscellaneous Income	255,300	-	-	255,300
Internal Payments	150,000			150,000
Internal Service Charges	7,373,316	-	-	7,373,316
Financing Proceeds	-	-	-	-
Subtotal	7,903,616	-	-	7,903,616
Interfund Transfers	319,000	-	-	319,000
TOTAL RESOURCES	9,531,616	-	-	9,531,616
REQUIREMENTS				
Operating Expenditures				
Citywide Services	7,938,616	-	300,000 [1]	8,238,616
Subtotal	7,938,616	-	300,000	8,238,616
Interfund Transfers	896,000	-	-	896,000
Contingency	697,000	-	(300,000) [1]	397,000
Subtotal	1,593,000	-	(300,000)	1,293,000
TOTAL REQUIREMENTS	9,531,616	-	-	9,531,616

NOTES:

[1] I - Fuel

City Facility Capital Fund
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	525,000	-	-	525,000
Interfund Transfers	525,000	-	1,634,000 [1,2]	2,159,000
TOTAL RESOURCES	1,050,000	-	1,634,000	2,684,000
REQUIREMENTS				
Operating Expenditures				
Capital Improvement	1,050,000	-	1,634,000 [1,2]	2,684,000
Subtotal	1,050,000	-	1,634,000	2,684,000
TOTAL REQUIREMENTS	1,050,000	-	1,634,000	2,684,000

NOTES:

[1] H - Portland General Electric Drive Change Grant

[2] K - Strategic Property Purchase

Equipment Replacement Fund
Fiscal Year 2026/27

	Adopted Budget 7/1/26	Transfers/ Resolutions 7/1/26-11/30/26	Recommended Supplemental Budget 12/1/2026	Revised Budget 12/1/26
RESOURCES				
Beginning Balance	28,927,000	-	-	28,927,000
Operating Revenues				
Miscellaneous Income	8,389,000	-	-	8,389,000
Internal Service Charges	3,037,000	-	-	3,037,000
Subtotal	11,426,000	-	-	11,426,000
Interfund Transfers	107,000	-	365,000 [1]	472,000
TOTAL RESOURCES	40,460,000	-	365,000	40,825,000
REQUIREMENTS				
Operating Expenditures				
Citywide Services	12,397,000	-	-	12,397,000
Subtotal	12,397,000	-	-	12,397,000
Other Requirements	7,955,000	-	-	7,955,000
Unappropriated	20,108,000	-	365,000 [1]	20,473,000
Subtotal	28,063,000	-	365,000	28,428,000
TOTAL REQUIREMENTS	40,460,000	-	365,000	40,825,000

NOTES:

[1] H - Portland General Electric Drive Change Grant

1333 NW Eastman Parkway
Gresham, OR 97030
503-618-3000
GreshamOregon.gov

Meeting Date: November 18, 2026
Agenda Item: 5. Interfund Loan – Station 74 Replacement

The City of Gresham has long recognized the need for significant renovation or replacement of existing fire stations. Approximately 15 years ago, the City received funding for seismic upgrades at several fire stations, including a seismic rehabilitation at Fire Station 74. However, that investment did not address other long-term building deficiencies. Fire Station 74, originally built in 1966, is the oldest station in the City's system and has had significant issues related to air quality, water quality, HVAC, firefighter safety, and living conditions.

Through Request for Proposal processes, the City has selected RFM Architects and Bremik Construction to design and construct the project. Currently, RFM, Bremik and the City are moving through Design Development, which when complete, constitutes approximately 65% completion of final construction documents. The project budget will be finalized as the project progresses through construction documents with the establishment of a guaranteed maximum price (GMP) in Spring 2027. The estimated construction time is approximately 12-15 months with groundbreaking in Spring 2027 and completion in Summer 2028.

A substantial amount of the project funding has been identified through the Gresham Rockwood-West Gresham Urban Renewal Area and State of Oregon Lottery Bonds. Staff has identified several options for funding the remainder of the project, but several options would require additional research and process that will continue into 2027. In order to meet the State's deadlines and requirements to accept the Lottery Bond funding this winter, the City needs to identify and secure the remainder of the funds for the project. Staff is proposing an interfund loan in order to meet the terms of the lottery bond funding timeline while the budget is finalized and continuing to investigate alternate funding options.

The City is authorized by ORS 294.468 to make a loan from one fund to another. Approval of an interfund loan requires the City Council to adopt an ordinance or resolution that specifies the terms of the loan. Under Oregon Budget Law, loans for capital purposes can be up to ten years in duration.

Proposed Interfund Loan Terms:

Loan Draw	July 1, 2027 or later
Amount	$6,000,000
Loan Source	Designated Purpose Fund - Community Service Fees (50%) and Equipment Replacement Fund (50%)
Repayment Source	General Fund
Loan Duration	10 years
Payment Schedule	Annual principal and interest payment on January 31st
First Loan Payment	January 31, 2029
Interest Rate	Average annual portfolio earnings rate
Prepayment Penalty	None