

Community Investment Framework Review

GRDC Advisory Committee
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2029 Community Investment Framework

Housing	Increase available ownership housing
Community Safety	Invest in Fire Station; Invest in Yamhill improvements
Economic Opportunity	Grant programs for new industries and storefront; Increase retail space and workforce opportunity
Transportation	Yamhill improvements; Coordinate transit capital improvements; Parking assessment; Pedestrian safety within Rockwood town center
Community Vibrancy	1-2 more development sites for cultural, wellness, economic investment; Park/recreation investment

Housing

- Outcome: Increase available ownership housing
- Strategies:
 - Funding set aside specifically for ownership housing (for property acquisition, gap financing, or grant program).
 - Partner with programs to reduce barriers to buying/selling home.
 - Partner with programs to increase resources for mortgage assistance and other financial support

Community Safety

- Outcomes: Develop public safety facility, increase street safety
- Strategies:
 - Contribute to the capital funding of a new Fire Station facility (Station 74)
 - Invest in safety improvements to Yamhill Street (see Transportation)

Economic Opportunity

- Outcome: Increase businesses, jobs, and storefronts
- Strategies:
 - Grant programs for New Industries, Storefront Improvements
 - Ensure development sites increase economic opportunity through business development and workforce training opportunities

Transportation

- Yamhill Street Improvements: upgrade to collector standard with pedestrian and safety amenities
 - Infill with curb and sidewalks
 - High visibility crosswalks
 - Increase access to parks
 - Increase pedestrian crossing safety
 - Leverage Wy'East Trail

Community Vibrancy

- Outcome: Increase economic, cultural, and wellness resources
- Strategies:
 - Invest in 1-2 more development sites for uses such as medical, day care, skills development, youth opportunity, elderly opportunity within Rockwood Town Center.
 - Park and recreation investment

2029 Community Framework Timeline

Project	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29
Housing			Housing Capital Investment		
Public Safety	Schematic Design	Fire Station 74 Investment			
Economic Opportunity	Grant Programs				
Transportation		Yamhill Design & Construction			
Community Vibrancy	Property Acquisition				

The 2029 Community Investment Framework provides priorities and guidance for the annual budget cycle. The above table presents a timeline proposal.

Decisions regarding allocation of specific funds will be done as part of the annual budgeting process. This framework will be reviewed annually.

Proposed highlights for FY 2025/26:

- Fire Station 74 Investment
- Grant Programs
- Concept Design and outreach for Yamhill Street Improvements
- Explore strategic property acquisition for 1-2 additional future developments